



**REGULAR MEETING**  
711 West Main Street, Festus, MO 63028

**Meeting Minutes**

**Thursday, June 16, 2022**

**CALL TO ORDER:** Jim Kasten called meeting at approximately 10:00 a.m.

**ROLL CALL:**

Members Present: Terry Thomas, Kevin Dennis via Zoom, Jim Kasten via Zoom, & Mark Johnson

Absent: Matt Unrein & Greg Camp

Also Present: Michelle Vaughn & Plant Manager, Jeffrey Crannick

**PLEDGE OF ALLEGIANCE**

**APPROVAL OF MINUTES:**

Motion for approval: Terry Thomas made motion to approve regular minutes from May 19, 2022  
Second: Mark Johnson  
Ayes: 4  
Nays: 0  
Absent: 2

**APPROVAL OF BILLS:**

Bills were reported in the amount of \$693,403.42.

Move for Approval: Mark Johnson made a motion to approve the bills as presented totaling \$693,403.42  
Second: Kevin Dennis  
Roll Call: Terry Thomas, Kevin Dennis, Jim Kasten, & Mark Johnson  
Nays: 0  
Absent: Matt Unrein & Greg Camp



## **OLD BUSINESS:**

**Collector Well Progress Report:** No discussion.

## **NEW BUSINESS:**

### **CD Maturity & Investment Purchases:**

Michelle Vaughn explained they had a CD maturity in the amount of \$500,000 with Bank of Bloomsdale with a CD rate of 1%. She re-invested those funds with Commerce Bank for a 12-month period with a rate of 1.8% that is FDIC insured. Vaughn explained that JCWA receives a floor rate of .45% with FSCB but that has increased some due to rate increases, which she believes is currently at .63%. Funds have not been invested for some time because rates have been too low and that the floor rate was the better choice. However, since rates have increased Vaughn has invested some additional funds from the depreciation and replacement account in the amount of \$490,000 for two 12-month CDs for \$245,000 each at a rate of 2%. Vaughn stated that still leaves approximately \$1.3 million in the depreciation and replacement account, which more funds could be invested and that she would like to invest some of Herculanum's 10% reserve and will be investing more funds when she returns from vacation.

## **REPORTS:**

### **Treasurer Report for period ending 5/31/22 (Informational Only):**

The board did not have any discussion on the reports.

### **Plant Manager Report:**

Jeff Crannick informed the board that he has reached out to one vendor to get a quote on the mag meters for installation. He also stated that the Missouri DNR came out to do the assist visit and the only thing that came up was an open construction permit for the emergency alum feed service and that he will have to gather information to get that permit closed. There is also a new lead and copper rules coming up soon but at the time there is not a lot of good information on it yet. Crannick informed the board of the new person that was hired and said he looks to be a good fit. In the upcoming months, they are going to go through the plant to make a hit list for repairs and maintenance and will start tackling that.

Terry Thomas asked the board about the stipend for the current employee's and asked the board to consider raising it up to \$1,000 instead of the \$750 that Crannick recommended. The board agreed to the \$1,000 and would like it paid as soon as possible and to round up to include Social Security/Medicare taxes.



**APPROVAL FOR STIPEND:**

Move for Approval: Terry Thomas made motion to give a \$1,000 stipend.  
Second: Kevin Dennis  
Roll Call: Terry Thomas, Kevin Dennis, Jim Kasten, & Mark Johnson  
Nays: 0  
Absent: Matt Unrein & Greg Camp

**Board of Directors:**

Jim Kasten- None  
Greg Camp- Absent  
Terry Thomas- Great Job  
Matt Unrein- Absent  
Kevin Dennis- None  
Mark Johnson- None

**ADJOURN:**

Kevin Dennis made a motion to adjourn meeting, seconded by Terry Thomas motion carried unanimously.

These minutes were approved this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

\_\_\_\_\_  
Greg Camp, President

Attest:

\_\_\_\_\_  
Morgan Kimbrell, Secretary  
Minutes Prepared by Michelle Vaughn